

# fb TDE 2017

## fb Tax Data Exchange

### OECD Common Reporting Standard & US FATCA reporting

### Taking the headache out of creating tax data XML submission files.

Now proven across two reporting years and two agreement formats (US FATCA and UK-CDOT) our software and Online Data Processing Service is updated for 2017 reporting for OECD Common Reporting Standard and v2.0 US FATCA reporting. We offer an easy to use, practical and economic solution for meeting your reporting obligations. Fb-TDE has generated thousands of XML report files which have been submitted to tax authorities around the world, including direct submission to the US IRS, so you can rest assured in that we have a tried and tested technology and an abundance of practical experience and know how to help you.

#### fb-TDE online – The outsourced service

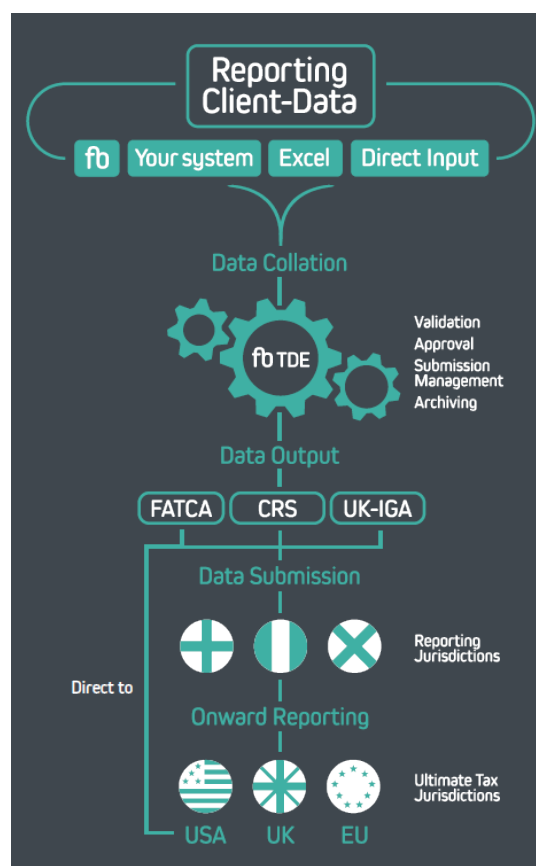
Typically satisfying low volume reporting requirements our online service eases processing and removes a burden from you. There's no server based software to install and maintain, we give you a data collection spreadsheet, a data verification app for your PC, documentation and example data. Upload your data to our secure web portal which will notify you by email when your XML files are ready to download. Our support team is on hand to help at all times. A simple and streamlined reporting process.

#### fb-TDE – software installed in your business

For higher volumes of reporting installing fb-TDE in your IT environment will be a preferred option to allow you to prepare, manage and process data at a pace that suits your business. fb-TDE is a software hub to consolidate your multi jurisdictional, multiple regime tax reporting data in one place. It simplifies the process of finalising and validating data before making and tracking submissions with the relevant tax authorities.

fb-TDE offers the simplicity of direct data entry or data capture via spreadsheet. Our API allows integration with your own systems. Management Groups provide for data segregation and user permissioning keeps you in control of the security of your data. Integration with your own systems will become increasingly important and we can discuss with

you how to integrate your enterprise application with fb-TDE. Naturally fb-TDE integrates completely with our Flyingboat Wealth Management Software to transferring data to fb-TDE to generate and process the tax reports. Software updates are included along with comprehensive documentation and example data. Push notifications deliver the latest information and updates from our support team and our consultants will be there to help you through every step of the process.



## fb-TDE – Software with simplicity is at its heart:

1. Enter your client data directly into fb-TDE or populate our Tax Data Collector spreadsheet and upload into fb-TDE.
2. Data is validated and draft reports created.
3. Review, amend and approve (with multi approvers if necessary).
4. Generate XML file & submit to the tax authority.
5. Record submission confirmation details.

Many jurisdictions require manual upload of the XML return files into their systems. For these jurisdictions fb-TDE provides you with the XML file and

allows you to record details of the manual submission together with receipt numbers. Under US FATCA where direct submission to the US IRS is required we also provide a digital signing and packaging tool to prepare the report for submission. You will still need to provide your own digital signing certificate which we can help obtain for your organisation.

Some tax authorities support electronic submission and fb-TDE supports a number of these and the list will increase over time. They allow individual or bulk file submission through a machine to machine 'handshake' providing automation of the submission process whilst fb-TDE automatically records the submission and receipt details.

## fb-TDE Online – how does it work?

- Enter your reporting data into our Excel Spreadsheet based data collector;
- Verify it with our data checker App for completeness and conformity;
- Upload data to our secure web portal and sit back.
- Fb TDE Online processes the data and you are notified by email when the resulting XML file(s) are posted back into your web portal account ready for download.

### Data Acquisition

Entity data may be entered, validated and imported from spreadsheets.

Data can be entered directly.

Data can also be read directly from Flyingboat Wealth Management Software. Contact us with your specific data capture and system integration requirements.

### Data Management

Validation and completeness indicators help manage the process of getting your data ready to submit. A history of submissions and submission files are maintained for your records. We also have imports of data from the IRS to allow easy identification and association of FI's and their GIIN's.

### Multi Jurisdiction Submission Preparation

Different local tax authorities have differing requirements and for each type of submission. fb-TDE prepares the data in the style required. Multiple jurisdiction submission support. Automated machine to machine submission and acknowledgement receipt supported.

### Future Proofing

- US FATCA v2.0
- OECD Common Reporting Standard

### Secure SQL Database

Secure and scalable multi user software with light installation requirements means that you can get the software installed and running on your site rapidly with minimum of expense.

### Easy & Cost Effective

Pay as you go Online Service and price by volume annual licence fees for onsite installation makes for a simple and affordable licensing arrangement, no matter how large or small your requirements are.

## About Us

Founded in 1992 in Guernsey, Channel Islands, Fusion Systems has been supplying financial services software products and supporting clients throughout the world with their varied requirements. Our support consultants have in depth experience and will be there to help you at every step of the way.

## Contact Us

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